

# The 6th and 7th Lake Improvement Association, Inc.

## Balance Sheets

As of 7/31/22

<b>Assets</b>	<b>7/31/22</b>	<b>12/31/21</b>
<u>Cash</u>		
Community Bank	\$ 16,793.61	\$ 23,455.58
Pay Pal	2,626.23	-
<u>Grant receivable</u>	2,000.00	
Total Assets	<u>\$ 21,419.84</u>	<u>\$ 23,455.58</u>
<b>Liabilities</b>		
Dues received for 2022		\$ 60.00
<u>Funds collected for specific purpose:</u>		
Fireworks	5,550.00	3,280.00
Millfoil and invasive aquatic plants	45.00	6,585.00
Multipurpose Dock		-
Invasive Plants		
Unrestricted Net Assets	15,824.84	13,530.58
Total Liabilities and Net Assets	<u>\$ 21,419.84</u>	<u>\$ 23,455.58</u>

## The 6th and 7th Lake Improvement Association, Inc.

### Statement of Revenue and Expenses

For the period 1/1/22 to 7/31/22

	7/31/22	12/31/21
<u>Contributions collected:</u>		
Membership Dues	\$ 2,850.00	\$ 3,480.00
Fireworks	2,270.00	2,350.00
Millfoil and invasive aquatic plants	2,760.00	3,095.00
Contribution	700.00	475.00
Grant for invasive plant management	2,000.00	
Town of Inlet - Fireworks		500.00
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Total Contributions	10,580.00	9,900.00
<u>Expenses:</u>		
Administrative		
Acquatic Plant Survey & Invasive Plant Mgmt	11,300.00	1,200.00
Annual Meeting and Picnic		444.43
Stewardship		936.39
Dues & Memberships		350.00
Fireworks		2,500.00
Newsletter - copies, envelopes, postage	251.99	422.39
Post office box rental		8.00
Web Site	399.98	106.58
Contributions	500.00	700.00
Banking fees	103.77	66.01
Total expenses	<hr/> 12,555.74	<hr/> 6,733.80
<u>Accrued for specific purpose:</u>		
Fireworks	2,270.00	350.00
Millfoil and invasive aquatic plants	(6,540.00)	1,895.00
Total expenses and obligations	<hr/> 8,285.74	<hr/> 8,978.80
Excess (shortfall) of revenues over expenses	2,294.26	921.20
Net assets beginning	<hr/> 13,530.58	<hr/> 12,609.38
Net assets ending	<u><u>\$ 15,824.84</u></u>	<u><u>\$ 13,530.58</u></u>